



Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
PART - I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	35966.87	31091.90	32013.04	67979.91	56889.79	125737.69
	(b) Other Operating Income	404.66	366.08	452.45	857.11	739.82	1225.18
	Total Income from Operations (Net)	36371.53	31457.98	32465.49	68837.02	57629.61	126962.87
2	Expenses						
	(a) Cost of materials consumed	25574.37	21099.67	20730.54	46304.91	38340.23	84854.63
	(b) Purchases of Stock-in-trade	125.93	-	117.78	243.71	936.29	1814.31
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(2421.43)	(663.07)	893.90	(1527.53)	(1707.67)	(3494.17)
	(d) Employee benefits expense	2595.39	2152.66	2444.78	5040.17	4119.83	8835.10
	(e) Depreciation and amortisation expense	901.37	742.60	857.42	1758.79	1417.17	2964.36
	(f) Power & Fuel expense	3155.93	3103.73	2870.73	6026.66	5509.06	11057.59
	(g) Other expenses	3455.14	3246.58	2718.64	6173.78	6179.47	12717.70
	Total expenses	33386.70	29682.17	30633.79	64020.49	54794.38	118749.52
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	2984.83	1775.81	1831.70	4816.53	2835.23	8213.35
4	Other Income	28.51	42.48	130.50	159.01	78.86	176.74
5	Profit/(Loss) from Ordinary activities before Finance costs and Exceptional Items (3±4)	3013.34	1818.29	1962.20	4975.54	2914.09	8390.09
6	Finance Costs	1004.86	746.80	718.56	1723.42	1299.08	2574.85
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5±6)	2008.48	1071.49	1243.64	3252.12	1615.01	5815.24
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	2008.48	1071.49	1243.64	3252.12	1615.01	5815.24
10	Tax Expense	427.90	323.68	276.36	704.26	503.07	1982.38
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	1580.58	747.81	967.28	2547.86	1111.94	3832.86
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	1580.58	747.81	967.28	2547.86	1111.94	3832.86
14	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	2090.76	1045.38	2090.76	2090.76	1045.38	1045.38
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						29573.20
16.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	a) Basic	1.51	0.72	0.93	2.44	1.06	3.67
	b) Diluted	1.51	0.72	0.93	2.44	1.06	3.67
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	a) Basic	1.51	0.72	0.93	2.44	1.06	3.67
	b) Diluted	1.51	0.72	0.93	2.44	1.06	3.67

PART - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	45409120	4540912	45409120	45409120	4540912	4540912
	- Percentage of Shareholding	43.44	43.44	43.44	43.44	43.44	43.44
2	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	59129070	5912907	59129070	59129070	5912907	5912907
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	56.56	56.56	56.56	56.56	56.56	56.56

PARTICULARS		3 months ended 30.09.2014					
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						1
	Disposed off during the quarter						1
	Remaining unresolved at the end of the quarter						Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue :						
	a) Bulk Chemicals & Commodities	21185.10	18379.77	19968.68	41153.78	34407.44	73957.02
	b) Fine & Speciality Chemicals*	7530.37	8526.35	6921.12	14451.49	15761.37	36142.91
	c) Fluorescent Whitening Agent	7983.57	4779.46	5964.78	13948.35	7765.10	17590.66
	d) Other un-allocable	94.05	37.62	211.11	305.16	177.92	356.87
	Total	36793.09	31723.20	33065.69	69858.78	58111.83	128047.46
	Less : Inter segment revenue	421.56	265.22	600.20	1021.76	482.22	1084.59
	Net Sales/Income from Operations	36371.53	31457.98	32465.49	68837.02	57629.61	126962.87
	*Includes Trading Turnover	130.61	-	127.24	257.85	1035.78	1989.82
2	Segment Results before Tax & Interest:						
	a) Bulk Chemicals & Commodities	2183.86	2167.30	2216.89	4400.75	4142.90	9241.15
	b) Fine & Speciality Chemicals	1113.36	1527.50	1008.14	2121.50	2632.24	6294.51
	c) Fluorescent Whitening Agent	616.79	(487.63)	(484.47)	132.32	(1286.04)	(2712.78)
	Total	3914.01	3207.17	2740.56	6654.57	5489.10	12822.88
	Less: i) Interest	1004.86	746.80	718.56	1723.42	1299.08	2574.85
	ii) Other un-allocable expenditure	900.67	1388.88	778.36	1679.03	2575.01	4432.79
	Net of un-allocable Income						
	Total Profit before Tax	2008.48	1071.49	1243.64	3252.12	1615.01	5815.24
3	Capital Employed :						
	a) Bulk Chemicals & Commodities	24164.23	23499.86	24193.89	24164.23	23499.86	24841.27
	b) Fine & Speciality Chemicals	23700.72	17975.41	18873.27	23700.72	17975.41	19492.06
	c) Fluorescent Whitening Agent	40779.11	36271.89	39903.22	40779.11	36271.89	37845.47
	d) Other un-allocable	4350.94	4371.72	2668.33	4350.94	4371.72	2554.15
	Total	92995.00	82118.88	85638.71	92995.00	82118.88	84732.95

NOTES :

- During the quarter ended September 30, 2014, the Company has acquired 100% shareholding of Deepak Phenolics Limited (Formerly known as Deepak Clean Tech Limited), at face value, for ₹ 5 lacs. Accordingly, Deepak Phenolics Limited became a wholly owned subsidiary of the Company.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter and half year ended September 30, 2014.
- The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 7, 2014.
- Previous period/year's figures have been regrouped / reclassified, where necessary, to make them comparable with current figures.
- A Statement of Assets and Liabilities as required under Clause 41 (V) (h) of Listing Agreement:-

₹ in Lacs

Particulars		30.09.2014 (Unaudited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	2090.76	1045.38
	(b) Reserves and Surplus	31054.65	29706.84
	Sub-total - Shareholders Funds	33145.41	30752.22
2	Non-Current Liabilities		
	(a) Long-term borrowings	26051.29	27125.26
	(b) Deferred tax liabilities (net)	3978.33	3477.13
	(c) Other long-term liabilities	255.98	244.39
	(d) Long-term provisions	504.05	418.57
	Sub-total-Non-Current Liabilities	30789.65	31265.35
3	Current Liabilities		
	(a) Short-term borrowings	23589.69	19071.61
	(b) Trade payables	14986.90	14616.50
	(c) Other current liabilities	11528.35	8594.97
	(d) Short-term provisions	174.67	1323.98
	Sub-total-Current Liabilities	50279.61	43607.06
	TOTAL-EQUITY AND LIABILITIES	114214.67	105624.63
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	55130.29	53237.77
	(b) Non-current investments	317.22	312.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3649.13	2512.36
	(e) Other non-current assets	-	-
	Sub-total-Non-Current Assets	59096.64	56062.35
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	14088.94	12995.06
	(c) Trade receivables	34795.77	29193.10
	(d) Cash and cash equivalents	234.47	644.14
	(e) Short-term loans and advances	5746.22	6597.94
	(f) Other current assets	252.63	132.04
	Sub-total-Current Assets	55118.03	49562.28
	TOTAL - ASSETS	114214.67	105624.63

For DEEPAK NITRITE LIMITED

D. C. MEHTA
Vice Chairman & Managing Director