



# Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	30-09-2014 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
<b>PART I</b>							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	30201.35	33382.48	35966.87	98181.26	90272.27	125737.69
	(b) Other Operating Income	432.40	461.77	404.66	1289.51	1026.74	1225.18
	Total Income from Operations (Net)	30633.75	33844.25	36371.53	99470.77	91299.01	126962.87
2	Expenses						
	(a) Cost of materials consumed	19510.44	22747.13	25574.37	65815.35	61087.36	84854.63
	(b) Purchases of Stock-in-trade	-	186.55	125.93	243.71	1122.84	1814.31
	(c) Changes in Inventories of finished goods, Work-in-progress and Stock-in-trade	(261.88)	(663.49)	(2421.43)	(1789.41)	(2371.16)	(3494.17)
	(d) Employee benefits expense	2538.40	2371.46	2595.39	7578.57	6491.29	8835.10
	(e) Depreciation and amortisation expense	922.23	750.55	901.37	2681.02	2167.72	2964.36
	(f) Power & Fuel expense	2851.32	2682.70	3155.93	8877.98	8191.76	11057.59
	(g) Other expenses	2493.38	3416.52	3455.14	8667.16	9421.14	12717.70
	Total expenses	28053.89	31491.42	33386.70	92074.38	86110.95	118749.52
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	2579.86	2352.83	2984.83	7396.39	5188.06	8213.35
4	Other Income	26.31	27.34	28.51	185.32	106.20	176.74
5	Profit/(Loss) from Ordinary activities before Finance costs and Exceptional Items (3 ± 4)	2606.17	2380.17	3013.34	7581.71	5294.26	8390.09
6	Finance Costs	1109.04	702.93	1004.86	2832.46	2002.01	2574.85
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	1497.13	1677.24	2008.48	4749.25	3292.25	5815.24
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	1497.13	1,677.24	2008.48	4749.25	3292.25	5815.24
10	Tax Expense	223.71	542.27	427.90	927.97	1045.34	1982.38
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	1273.42	1134.97	1580.58	3821.28	2246.91	3832.86
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	1273.42	1134.97	1580.58	3821.28	2246.91	3832.86
14	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	2090.76	1045.38	2090.76	2090.76	1045.38	1045.38
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						29573.20
16.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	a) Basic	1.22	1.09	1.51	3.66	2.15	3.67
	b) Diluted	1.22	1.09	1.51	3.66	2.15	3.67
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	a) Basic	1.22	1.09	1.51	3.66	2.15	3.67
	b) Diluted	1.22	1.09	1.51	3.66	2.15	3.67

<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	45409120	4540912	45409120	45409120	4540912	4540912
	- Percentage of Shareholding	43.44	43.44	43.44	43.44	43.44	43.44
2	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	59129070	5912907	59129070	59129070	5912907	5912907
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	56.56	56.56	56.56	56.56	56.56	56.56

<b>PARTICULARS</b>							
<b>B. INVESTOR COMPLAINTS</b>							
	- Pending at the beginning of the quarter						Nil
	- Received during the quarter						Nil
	- Disposed off during the quarter						Nil
	- Remaining unresolved at the end of the quarter						Nil

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	30-09-2014 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
1	<b>Segment Revenue:</b>						
	a) Bulk Chemicals & Commodities	16576.77	18675.39	21185.10	57730.55	53082.83	73957.02
	b) Fine & Speciality Chemicals*	8292.57	10335.70	7530.37	22744.06	26097.07	36142.91
	c) Fluorescent Whitening Agent	6239.47	4969.79	7983.57	20187.82	12734.89	17590.66
	d) Others Un-allocable	232.41	344.89	94.05	537.57	347.96	356.87
	Total	31341.22	34325.77	36793.09	101200.00	92262.75	128047.46
	Less : Inter segment revenue	707.47	481.52	421.56	1729.23	963.74	1084.59
	Net Sales/Income from Operations	30633.75	33844.25	36371.53	99470.77	91299.01	126962.87
	* Includes Trading Turnover	-	196.90	130.61	257.85	1232.68	1989.82
2	<b>Segment Results Before Tax &amp; Interest:</b>						
	a) Bulk Chemicals & Commodities	1145.47	2083.18	2183.86	5546.22	6226.07	9241.15
	b) Fine & Speciality Chemicals	1969.88	2136.14	1113.36	4091.38	4768.38	6294.51
	c) Fluorescent Whitening Agent	159.96	(543.02)	616.79	292.28	(1829.05)	(2712.78)
	Total	3275.31	3676.30	3914.01	9929.88	9165.40	12822.88
	Less: i) Interest	1109.03	702.93	1004.86	2832.45	2002.01	2574.85
	ii) Other un-allocable expenditure Net of unallocable Income	669.15	1296.13	900.67	2348.18	3871.14	4432.79
	Total Profit before Tax	1497.13	1677.24	2008.48	4749.25	3292.25	5815.24
3	<b>Capital Employed:</b>						
	a) Bulk Chemicals & Commodities	25956.60	23048.91	24164.23	25956.60	23048.91	24841.27
	b) Fine & Speciality Chemicals	22892.63	19967.02	23700.72	22892.63	19967.02	19492.06
	c) Fluorescent Whitening Agent	43692.93	37613.82	40779.11	43692.93	37613.82	37845.47
	d) Other un-allocable	5684.51	3149.58	4350.94	5684.51	3149.58	2554.15
	<b>Total</b>	<b>98226.67</b>	<b>83779.33</b>	<b>92995.00</b>	<b>98226.67</b>	<b>83779.33</b>	<b>84732.95</b>

### NOTES:

- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter and nine months ended December 31, 2014.
- The above Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on January 22, 2015.
- The Board of Directors at their meeting held on January 22, 2015 has also considered and approved raising of funds by way of a Qualified Institutions Placement of equity shares in accordance with the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time and other applicable laws, up to an amount not exceeding Rs. 200 Crores, subject to the approval of members of the Company.
- The Company's subsidiary Deepak Phenolics Limited has no substantial transaction upto December 31, 2014. Therefore, consolidated financial results has not been prepared and published.
- Previous period / year's figures have been regrouped / reclassified, where necessary, to make them comparable with current figures.

For DEEPAK NITRITE LIMITED

D. C. MEHTA

Vice Chairman & Managing Director

Mumbai  
January 22, 2015