



Deepak Nitrite Limited

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

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STAND-ALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2015

₹ in Lacs

STAND-ALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015 (Unaudited)	30-06-2014 (Unaudited)	31-03-2015 (Audited)	31-03-2015 (Audited)
PART - I					
1 Income from operations					
	(a) Net Sales/income from operations (Net of excise duty)	33,637.16	32,013.04	33,005.96	131,187.22
	(b) Other operating income	195.01	452.45	242.33	1,529.01
	Total income from operations (net)	33,832.17	32,465.49	33,248.29	132,716.23
2 Expenses					
	(a) Cost of materials consumed	21,726.90	20,730.54	18,492.59	84,307.94
	(b) Purchases of stock-in-trade	-	117.78	-	243.71
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1,122.07)	893.90	2,942.45	1,153.04
	(d) Employee benefits expense	2,780.57	2,444.78	2,431.03	10,009.60
	(e) Depreciation and amortisation expense	948.74	857.42	921.39	3,602.41
	(f) Power & Fuel expense	3,118.66	2,870.73	2,714.20	11,592.18
	(g) Other expenses	3,530.58	2,718.64	2,933.61	11,597.94
	Total expenses	30,983.38	30,633.79	30,435.27	122,506.82
	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	2,848.79	1,831.70	2,813.02	10,209.41
	Other Income	20.02	130.50	20.15	205.47
	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 ± 4)	2,868.81	1,962.20	2,833.17	10,414.88
	Finance Costs	1,002.02	718.56	808.18	3,640.64
	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	1,866.79	1,243.64	2,024.99	6,774.24
	Exceptional items	-	-	-	-
	Profit/(Loss) from Ordinary activities before Tax (7±8)	1,866.79	1,243.64	2,024.99	6,774.24
	Tax Expense	531.04	276.36	501.97	1,429.94
	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	1,335.75	967.28	1,523.02	5,344.30
	Extraordinary Items (Net of Tax expenses)	-	-	-	-
	Net Profit/(Loss) for the period (11±12)	1,335.75	967.28	1,523.02	5,344.30
	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	2,090.76	2,090.76	2,090.76	2,090.76
	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				32,514.08
16.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised) :				
	a) Basic	1.28	0.93	1.46	5.11
	b) Diluted	1.28	0.93	1.46	5.11
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised) :				
	a) Basic	1.28	0.93	1.46	5.11
	b) Diluted	1.28	0.93	1.46	5.11

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015 (Unaudited)	30-06-2014 (Unaudited)	31-03-2015 (Audited)	31-03-2015 (Audited)
1 Segment Revenue :					
	a) Bulk Chemicals & Commodities	18,189.04	19,968.68	17,227.97	74,958.52
	b) Fine & Speciality Chemicals*	9,525.22	6,921.12	9,876.33	32,620.39
	c) Fluorescent Whitening Agent	6,213.99	5,964.78	6,430.66	26,618.48
	d) Others un-allocable	93.35	211.11	7.15	541.89
	Total	34,021.60	33,065.69	33,542.11	134,739.28
	Less : Inter segment revenue	189.43	600.20	293.82	2,023.05
	Net Sales/Income from operations	33,832.17	32,465.49	33,248.29	132,716.23
	* Includes Trading turnover	-	127.24	-	257.85
2 Segment Results before Tax & Interest:					
	a) Bulk Chemicals & Commodities	1,984.09	2,216.89	1,807.96	7,354.19
	b) Fine & Speciality Chemicals	2,151.49	1,008.14	2,096.50	6,187.88
	c) Fluorescent Whitening Agent	(214.17)	(484.47)	(226.62)	65.66
	Total	3,921.41	2,740.56	3,677.84	13,607.73
	Less:				
	i) Interest	1,002.02	718.56	808.18	3,640.64
	ii) Other un-allocable expenditure Net of un-allocable Income	1,052.60	778.36	844.67	3,192.85
	Total Profit Before Tax	1,866.79	1,243.64	2,024.99	6,774.24
3 Capital Employed :					
	a) Bulk Chemicals & Commodities	24,924.12	24,193.89	26,257.31	26,257.31
	b) Fine & Speciality Chemicals	22,666.58	18,873.27	21,108.48	21,108.48
	c) Fluorescent Whitening Agent	40,043.44	39,903.22	41,067.30	41,067.30
	d) Other un-allocable	4,960.20	2,668.33	5,313.21	5,313.21
	Total	92,594.34	85,638.71	93,746.30	93,746.30

Notes:

- During the current quarter, the Company has invested ₹ 1258.29 Lacs and ₹ 34.71 Lacs (US Dollar 55,000) in its wholly owned subsidiaries, Deepak Phenolics Limited and Deepak Nitrite Corporation Inc. (USA), respectively.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter ended June 30, 2015.
- The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on July 24, 2015.
- The figures of the quarter ended March 31, 2015 are the balancing figure between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures up to third quarter ended December 31, 2014 of the previous financial year.
- Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.

For DEEPAK NITRITE LIMITED

Mumbai,
July 24, 2015D. C. MEHTA
Vice Chairman & Managing Director

PART - II					
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
	- Number of Shares	44654120	45409120	44654120	44654120
	- Percentage of Shareholding	42.72	43.44	42.72	42.72
2 Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non-encumbered					
	- Number of shares	59884070	59129070	59884070	59884070
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	57.28	56.56	57.28	57.28
PARTICULARS					
B. INVESTOR COMPLAINTS					
				3 months ended 30-06-2015	
Pending at the beginning of the quarter				Nil	
Received during the quarter				Nil	
Disposed off during the quarter				Nil	
Remaining unresolved at the end of the quarter				Nil	