

**DEEPAK NITRITE LIMITED**

Registered Office : 9/10, Kunj Society, Alkapuri, Vadodara - 390 007

Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

Corporate Identification Number: L24110GJ1970PLC001735, Tel. : +91-265-2334481, Fax: +91-265-2330994

**STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

Sr. No.	Particulars	Rs. In Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	30.09.2015 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/income from operations (Net of excise duty)	31,370.28	30,201.35	33,444.79	98,452.23	98,181.26	131,187.22
	(b) Other operating income	496.77	432.40	353.05	1,044.83	1,289.51	1,529.01
	<b>Total income from operations (net)</b>	<b>31,867.05</b>	<b>30,633.75</b>	<b>33,797.84</b>	<b>99,497.06</b>	<b>99,470.77</b>	<b>132,716.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	18,945.93	19,510.44	20,405.82	61,078.65	65,815.35	84,307.94
	(b) Purchases of stock-in-trade	-	-	-	-	243.71	243.71
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(678.70)	(261.88)	56.11	(1,744.66)	(1,789.41)	1,153.04
	(d) Employee benefits expense	2,923.80	2,538.40	2,964.77	8,669.14	7,578.57	10,009.60
	(e) Depreciation and amortisation expense	989.64	922.23	980.16	2,918.54	2,681.02	3,602.41
	(f) Power & Fuel expense	2,785.80	2,851.32	3,155.11	9,059.57	8,877.98	11,592.18
	(g) Other expenses	3,765.02	2,493.38	3,133.44	10,429.04	8,667.16	11,597.94
	<b>Total expenses</b>	<b>28,731.49</b>	<b>28,053.89</b>	<b>30,695.41</b>	<b>90,410.28</b>	<b>92,074.38</b>	<b>122,506.82</b>
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	3,135.56	2,579.86	3,102.43	9,086.78	7,396.39	10,209.41
4	Other Income	25.30	26.31	29.90	75.22	185.32	205.47
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 ± 4)	3,160.86	2,606.17	3,132.33	9,162.00	7,581.71	10,414.88
6	Finance Costs	906.77	1,109.04	1,058.21	2,967.00	2,832.46	3,640.64
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	2,254.09	1,497.13	2,074.12	6,195.00	4,749.25	6,774.24
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	2,254.09	1,497.13	2,074.12	6,195.00	4,749.25	6,774.24
10	Tax Expense	608.80	223.71	596.45	1,736.29	927.97	1,429.94
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	1,645.29	1,273.42	1,477.67	4,458.71	3,821.28	5,344.30
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	1,645.29	1,273.42	1,477.67	4,458.71	3,821.28	5,344.30
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each )	2,090.76	2,090.76	2,090.76	2,090.76	2,090.76	2,090.76
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	32,514.08
16.i	Earnings per share (before extraordinary items) (Refer Note 3 below) (of Rs. 2/- each) (not annualised) :						
	a) Basic	1.57	1.22	1.41	4.27	3.66	5.11
	b) Diluted	1.57	1.22	1.41	4.27	3.66	5.11
16.ii	Earnings per share (after extraordinary items) (Refer Note 3 below) (of Rs. 2/- each) (not annualised) :						
	a) Basic	1.57	1.22	1.41	4.27	3.66	5.11
	b) Diluted	1.57	1.22	1.41	4.27	3.66	5.11

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**STAND-ALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rs. in Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	30.09.2015 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Segment Revenue :</b>						
	a) Bulk Chemicals & Commodities	16,438.03	16,576.77	18,139.30	52,766.37	57,730.55	74,958.52
	b) Fine & Speciality Chemicals*	8,961.38	8,292.57	8,562.54	27,049.14	22,744.06	32,620.39
	c) Fluorescent Whitening Agent	6,789.85	6,239.47	7,219.97	20,223.81	20,187.82	26,618.48
	d) Others un-allocable	118.14	232.41	165.08	376.57	537.57	541.89
	<b>Total</b>	<b>32,307.40</b>	<b>31,341.22</b>	<b>34,086.89</b>	<b>100,415.89</b>	<b>101,200.00</b>	<b>134,739.28</b>
	Less : Inter segment revenue	440.35	707.47	289.05	918.83	1,729.23	2,023.05
	<b>Net Sales/Income from operations</b>	<b>31,867.05</b>	<b>30,633.75</b>	<b>33,797.84</b>	<b>99,497.06</b>	<b>99,470.77</b>	<b>132,716.23</b>
	* Includes Trading turnover					257.85	257.85
2	<b>Segment Results before Tax &amp; Interest:</b>						
	a) Bulk Chemicals & Commodities	2,102.87	1,145.47	2,049.94	6,136.90	5,546.22	7,354.19
	b) Fine & Speciality Chemicals	2,266.27	1,969.88	2,188.08	6,605.84	4,091.38	6,187.88
	c) Fluorescent Whitening Agent	(195.68)	159.96	(169.10)	(578.95)	292.28	65.66
	<b>Total</b>	<b>4,173.46</b>	<b>3,275.31</b>	<b>4,068.92</b>	<b>12,163.79</b>	<b>9,929.88</b>	<b>13,607.73</b>
	Less: i) Interest	906.77	1,109.04	1,058.21	2,967.00	2,832.46	3,640.64
	ii) Other un-allocable expenditure	1,012.60	669.14	936.59	3,001.79	2,348.17	3,192.85
	Net of un-allocable Income						
	<b>Total Profit Before Tax</b>	<b>2,254.09</b>	<b>1,497.13</b>	<b>2,074.12</b>	<b>6,195.00</b>	<b>4,749.25</b>	<b>6,774.24</b>
3	<b>Capital Employed :</b>						
	a) Bulk Chemicals & Commodities	24,978.02	25,956.60	25,233.96	24,978.02	25,956.60	26,257.31
	b) Fine & Speciality Chemicals	24,382.90	22,892.63	24,527.39	24,382.90	22,892.63	21,108.48
	c) Fluorescent Whitening Agent	38,533.92	43,692.93	39,311.11	38,533.92	43,692.93	41,067.30
	d) Other un-allocable	8,897.80	5,684.51	7,101.15	8,897.80	5,684.51	5,313.21
	<b>Total</b>	<b>96,792.64</b>	<b>98,226.67</b>	<b>96,173.61</b>	<b>96,792.64</b>	<b>98,226.67</b>	<b>93,746.30</b>

**NOTES:**

- During the current quarter, the Company has further invested Rs. 1,331.80 Lacs in its wholly owned subsidiary Deepak Phenolics Limited.
- During the quarter ended December 31, 2015, the Company offered Equity Shares to Qualified Institutional Buyers ("QIBs") through Qualified Institutions Placement in accordance with Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. Accordingly, 11750000 Equity Shares of Rs. 2/- each were allotted to QIBs on January 6, 2016 at an issue price of Rs. 70.90 per Equity Share (including premium of Rs. 68.90 per Equity Share).
- Earning Per Share is calculated without considering 11750000 Equity Shares issued under the Qualified Institutions Placement as the said Equity Shares were allotted on January 6, 2016.
- The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter ended December 31, 2015.
- Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.
- The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on February 5, 2016.

For DEEPAK NITRITE LIMITED.

**D. C. MEHTA**

Vice Chairman &amp; Managing Director

Mumbai, February 5, 2016