

**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

₹ in Crores

Sr. No.	Particulars	STANDALONE RESULTS						CONSOLIDATED RESULTS					
		31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)	31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)	
1	Income	487.77	445.27	584.91	1,283.44	1,704.42	2,229.66	1,234.69	2,896.52	3,174.17	4,229.71		
	(a) Revenue from operations	3.15	2.71	1.87	10.72	8.00	7.58	4.88	3.95	3.95	3.18		
	(b) Other Income	490.92	447.98	586.78	1,294.16	1,712.42	2,237.24	1,239.57	991.29	1,134.60	4,264.91		
2	Total Income	210.73	181.74	241.56	540.67	690.17	884.58	628.05	530.61	631.77	2,347.91		
	(a) Cost of materials consumed	5.55	(1.20)	(12.81)	(1.74)	(17.39)	3.30	48.28	(43.66)	17.35	25.59		
	(b) Changes in inventories of finished goods and Work-in-progress												
	(c) Employee benefits expense	42.66	46.23	45.94	139.01	130.89	173.40	66.90	60.15	56.49	188.86		
	(d) Finance Costs	0.42	0.59	4.38	3.89	15.78	20.32	15.70	19.57	26.96	60.00		
	(e) Depreciation and amortisation expense	17.10	14.40	19.87	45.78	57.24	77.93	33.92	31.24	35.14	96.17		
	(f) Power & Fuel Expenses	35.34	33.62	37.89	93.27	112.59	145.80	72.75	67.00	67.77	285.19		
	(g) Other expenses	47.36	48.21	58.86	131.82	176.82	225.78	83.67	97.54	88.23	236.24		
	Total expenses	359.16	323.59	395.69	952.70	1,166.10	1,531.21	949.27	762.45	923.71	2,602.80		
3	Profit Before Tax (1 - 2)	131.76	124.39	191.09	341.46	546.32	706.03	290.30	228.84	210.89	605.55		
	Tax Expense	34.22	33.32	50.69	88.49	141.08	192.08	63.64	49.09	50.69	139.35		
	(a) Current Tax	(0.39)	(1.01)	(1.48)	(0.65)	(22.54)	(30.09)	10.10	9.56	3.49	26.73		
	(b) Deferred Tax	33.83	32.31	49.21	87.84	118.54	161.99	73.74	58.55	54.18	166.08		
5	Total Tax Expenses	97.93	92.08	141.88	253.62	422.78	544.04	216.56	170.19	156.71	485.70		
6	Net Profit for the period (3-4)	33.83	32.31	49.21	87.84	118.54	161.99	73.74	58.55	54.18	166.82		
	Other Comprehensive Income	0.03	(0.01)	0.05	0.09	0.05	0.02	0.03	(0.01)	0.05	0.05		
	a. Items that will not be reclassified to profit and loss	(1.00)	(0.75)	(0.25)	(2.00)	(1.00)	(4.78)	(1.00)	(0.75)	(0.25)	(2.00)		
	i. Remeasurements of the defined benefit plans												
	ii. Equity Instruments through Other Comprehensive Income (FNOCI)	0.03	(0.01)	0.05	0.09	0.05	0.02	0.03	(0.01)	0.05	0.05		
	iii. Income tax related to items above	0.26	0.18	0.05	0.49	0.19	1.10	0.26	0.18	0.05	0.49		
7	Other Comprehensive Income (net of tax)	(0.71)	(0.58)	(0.15)	(1.42)	(0.76)	(3.66)	(0.71)	(0.58)	(0.15)	(1.42)		
8	Total Comprehensive Income for the period (5-6)	97.22	91.50	141.73	252.20	427.02	540.38	215.85	169.61	156.56	437.97		
9	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	27.28	27.28	27.28	27.28	27.28	27.28	27.28	27.28	27.28	27.28		
10.i	Basic & Diluted Earnings per share (before exceptional items) (of ₹ 2/- each) (not annualised) :	7.18	6.75	10.40	18.59	31.36	39.89	15.88	12.48	11.49	35.61		
10.ii	Basic & Diluted Earnings per share (after exceptional items) (of ₹ 2/- each) (not annualised) :	7.18	6.75	10.40	18.59	31.36	39.89	15.88	12.48	11.49	35.61		



**SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES**

Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS						
		31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)	31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2020 (Audited)		
1	Segment Revenue (Revenue from operations):												
	a) Basic Chemicals	196.24	175.50	252.64	524.63	940.32	196.24	172.21	252.65	514.96	714.65	940.32	
	b) Fine & Specialty Chemicals	210.93	209.90	173.22	560.60	585.26	210.93	209.90	173.22	560.60	427.25	585.26	
	c) Performance Products	90.17	67.02	176.21	217.74	767.93	90.17	67.02	176.21	217.74	176.09	767.12	
	d) Phenolics	497.34	452.42	602.07	1,302.97	2,293.51	746.92	545.36	535.06	1,622.97	1,469.90	2,000.86	
	Total	957	715	1,034.14	2,606.94	6,382.95	1,244.26	994.49	1,337.02	2,916.05	3,225.38	4,293.56	
	Less: Inter segment revenue	9.57	7.15	17.16	19.53	63.85	9.57	7.15	17.16	19.53	51.21	63.85	
	Total Revenue from Operations	487.77	445.27	584.91	1,283.44	2,229.66	1,234.69	987.34	1,119.86	2,896.52	3,174.17	4,229.71	
2	Segment Results before Tax & Interest:												
	a) Basic Chemicals	46.88	40.88	58.98	124.32	209.35	46.88	40.87	58.98	124.16	153.48	209.35	
	b) Fine & Specialty Chemicals	90.99	100.57	57.48	117.59	167.88	90.99	101.18	58.73	254.02	174.50	175.24	
	c) Performance Products	8.13	4.65	94.69	19.43	418.16	8.16	4.75	95.31	19.58	343.24	418.62	
	d) Phenolics	146.00	146.10	211.15	396.99	795.39	173.83	122.88	40.50	365.79	123.71	187.31	
	Total	0.42	0.59	4.38	613.81	20.32	319.86	269.68	253.52	763.55	744.93	990.52	
	Less: Interest	13.82	21.12	15.68	51.64	69.04	13.86	21.27	15.65	60.00	87.69	115.14	
	ii) Other un-allocable expenditure (Net of un-allocable income)	131.76	124.39	191.09	341.46	706.03	290.30	228.84	210.89	651.78	605.55	806.40	
	Total Profit Before Tax	131.76	124.39	191.09	341.46	706.03	290.30	228.84	210.89	651.78	605.55	806.40	
3	Segment Assets												
	a) Basic Chemicals	409.60	424.93	480.80	409.60	453.36	409.60	424.93	480.80	409.60	480.80	453.36	
	b) Fine & Specialty Chemicals	466.33	423.98	392.50	466.33	381.74	466.33	423.98	392.50	466.33	392.50	381.74	
	c) Performance Products	421.12	396.45	459.93	421.12	476.74	421.12	396.45	459.82	421.21	459.82	476.50	
	d) Phenolics	775.40	728.41	729.14	775.40	734.68	1,807.02	1,683.65	1,661.38	1,807.02	1,661.38	1,723.01	
	e) Others un-allocable	2,072.45	1,973.77	2,062.37	2,072.45	2,046.52	2,148.87	1,679.93	1,686.67	2,148.87	1,686.67	1,740.00	
	Total Segment Assets	2,072.45	1,973.77	2,062.37	2,072.45	2,046.52	3,319.03	3,096.97	3,163.17	3,319.03	3,163.17	3,208.61	
4	Segment Liabilities												
	a) Basic Chemicals	85.78	79.55	100.73	85.78	115.24	85.78	79.55	100.73	85.78	100.73	115.24	
	b) Fine & Specialty Chemicals	81.27	73.37	65.40	81.27	70.96	81.27	72.04	64.61	81.27	64.61	70.65	
	c) Performance Products	59.11	42.44	69.54	59.11	57.41	58.24	41.65	68.67	58.24	68.67	56.55	
	d) Phenolics	102.76	132.09	374.72	102.76	311.58	929.98	931.30	1,083.08	929.98	1,083.08	1,082.68	
	e) Others un-allocable	328.92	327.45	610.39	328.92	555.19	1,258.03	1,256.63	1,686.51	1,258.03	1,686.51	3,115.58	
	Total Segment Liabilities	328.92	327.45	610.39	328.92	555.19	1,258.03	1,256.63	1,686.51	1,258.03	1,686.51	3,208.61	

₹ in Crores

**NOTES**

1 The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on February 12, 2021.

2 Deepak Clean Tech Limited ("DCTL"), a wholly owned subsidiary of the Company, has been incorporated on October 09, 2020.

3 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including recoverability of trade receivables and inventories. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions due to COVID-19, the management has considered relevant internal and external sources of information, including economic forecasts as at the date of approval of these financial results. The impact of the same may differ from that estimated as at the date of approval of these financial results due to the impact of the pandemic and the Group will continue to closely monitor the developments.



For DEEPAK NITRITE LIMITED

*(Signature)*  
 Chairman & Managing Director  
 DIN: 00028377