

**PRESS RELEASE:**

## **Shri Sanjay Upadhyay, Director Finance & Group CFO of Deepak Nitrite Limited conferred with the Best CFO Award by ICMAI**

- ***Awarded for his financial expertise and par excellence in governance practices by Institute of Cost Accountants of India (ICMAI)***
- ***A seasoned jury-led by Hon'ble Justice (Retd.) Shri S.J. Mukhopadhaya Former Judge, Supreme Court of India selected the winners for the 7th CMA Awards 2022***

**28 June 2023, VADODARA:** 'Responsible Chemistry', has been the guiding principle across Deepak Group and our driving force to achieve the highest standards in all that we do. Our biggest asset continues to be the experience, commitment and acumen of our senior leadership and their long-standing service to a culture of excellence.

The company is proud and humbled with the Institute of Cost Accountants of India (ICMAI) conferring the Best Chief Financial Officer (Private Manufacturing Medium- Male) award to Shri Sanjay Upadhyay – Director Finance and Group CFO, Deepak Nitrite Limited at the 7th Edition of the CMA Awards 2022 in New Delhi.

The award acknowledges Shri Upadhyay's financial expertise and par excellence in governance practices while celebrating his unwavering commitment to infuse the best practices in the financial ecosystem.

ICMAI is a highly reputed professional accountancy body under the ownership of Ministry of Corporate Affairs and Government of India with the prime responsibility to contribute to the cost and management accounting profession at the global level.

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: [investor@godeepak.com](mailto:investor@godeepak.com)

[www.godeepak.com](http://www.godeepak.com)

The esteemed jury, presided over by Hon'ble Justice (Retd.) Shri S.J. Mukhopadhaya Former Judge, Supreme Court of India and Former Chairperson, National Company Law Appellate Tribunal (NCLAT), assessed the nominees on stringent parameters to adjudge winners in each category.

Sharing his thoughts, Shri Sanjay Upadhyay said, “The ICMAI award underlines the continual improvement in Deepak Group’s transparent and stakeholder- friendly financial management and prudence, benchmarked to global standards. Every achievement is a milestone towards achieving fiscal excellence and this motivates the team in achieving greater goals through dedication and perseverance.”

Earlier in the year, Shri Upadhyay was conferred the Best CFO (large Enterprise) by Business World (BW) for 2023 as well as The Best CFO of the Year (Chemical Sector) by ASSOCHAM in March 2023.

#### **About Deepak Nitrite Limited:**

Deepak Nitrite Limited (NSE: DEEPAKNTR, BSE: 506401), India’s fastest growing Chemical Intermediates company, has a diversified portfolio that caters to the dyes and pigments, agrochemical, pharmaceutical, plastics, textiles, paper and home, and personal care segments and Petro derivatives intermediates - phenolics, acetone and IPA in India, and overseas. Its products are manufactured across six locations, which are all accredited by Responsible Care. Focusing on a Triple Bottomline principle of People, Planet, Profit, Deepak Nitrite Ltd. deploys globally benchmarked standards & systems, we are now accredited ‘Silver Rating’ by EcoVadis in 2022, for sustainability initiatives.

#### **For further information, please contact:**

Dipti Agrawal | +91 7738485450 | [dcagrawal@godeepak.com](mailto:dcagrawal@godeepak.com) | Head - Corporate Communications

Adil Marawala | +91 9998810363 | [akmarawala@godeepak.com](mailto:akmarawala@godeepak.com) | Senior Manager, Corporate Communications

#### **DEEPAK NITRITE LIMITED**

CIN: L24110GJ1970PLC001735

#### **Registered & Corporate Office:**

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: [investor@godeepak.com](mailto:investor@godeepak.com)

[www.godeepak.com](http://www.godeepak.com)