

**PRESS NOTE:**

## **Our Visionary Founder & Chairman Emeritus Shri C K Mehta departs for his heavenly abode**

**03 July 2023, VADODARA:**

It is with a heavy heart that we share this sad news with you, our beloved founder and Chairman Emeritus Shri Chimanlal K Mehta departed peacefully for his heavenly abode today morning.

We all join our hands in prayer and pay a heartfelt tribute to a visionary philanthropist, a business leader and our dear founder who touched millions of lives with his humanity and vision.

Hailing from Amreli, Gujarat, the humble origins of Shri C K Mehta kept him deeply connected to the common man. A pioneer and a visionary with over five decades of versatile experience in Chemical Trade and Industry, Shri. C.K. Mehta is a first-generation entrepreneur. He leveraged his skills in trading and manufacturing to set up Deepak Nitrite in 1971. He is credited with leading an able Board and laying the foundation of a strong professionally driven organization on principles of deep-rooted values and commitment to excellence and Responsible Chemistry. Even as the next generation leads the organization, he continued to provide the overall strategic business direction to Deepak Group.

His aspiration to usher a social change inspired Deepak Group to look beyond business needs. He has been instrumental in initiating many CSR initiatives and in establishing Deepak Foundation that has in the last 40 years, since its inception, touched the lives of over 2 million people across the nation through grassroots work in areas of health, education, social welfare, disability and special need, skill building and livelihood.

Shri C K Mehta's mantra of 'Nation Building by serving the society' lives on as he continues to shine and guide all of us at the Deepak Group as we remember his illustrious life filled with inspirational moments.

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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### **About Deepak Nitrite Limited:**

Deepak Nitrite Limited (NSE: DEEPAKNTR, BSE: 506401), India's fastest growing Chemical Intermediates company, has a diversified portfolio that caters to the dyes and pigments, agrochemical, pharmaceutical, plastics, textiles, paper and home, and personal care segments and Petro derivatives intermediates - phenolics, acetone and IPA in India, and overseas. Its products are manufactured across six locations, which are all accredited by Responsible Care. Focusing on a Triple Bottomline principle of People, Planet, Profit, Deepak Nitrite Ltd. deploys globally benchmarked standards & systems, we are now accredited 'Silver Rating' by EcoVadis in 2022, for sustainability initiatives.

### **For further information, please contact:**

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